

Risk Management Policy

Siam Steel International Public Company Limited

In its current operations, the Company is continuously exposed to ongoing changes driven by external factors—such as economic shifts, political climates, and information technology developments—as well as internal factors, including strategic planning, organizational structures, and information management systems. The Board of Directors and the Executive Management deeply recognize the importance of risk management, which serves as a core component of a sound corporate governance system and creates added value for all stakeholders. The Company firmly believes that risk management is an essential process that enables the organization to achieve its predefined objectives while mitigating obstacles or unforeseen events that could impact profitability, operations, and the trust of investors and other stakeholders. Furthermore, it safeguards corporate resources, ensures efficient adaptation to the changing business environment, maintains effective management and control systems, and strengthens confidence while generating added value for investors, regulatory bodies, employees, and other related parties. Ultimately, this enhances the Company's competitive advantage both regionally and globally, while supporting its long-term corporate sustainability. The Board of Directors has therefore established the Company's risk management policy as follows:

- **To establish risk management as a shared responsibility for employees at all levels.** Every employee must remain cognizant of the potential risks inherent in their respective operations and within the Company. Utmost priority must be given to managing various areas of risk to ensure they are maintained at an adequate and appropriate level.
- **To ensure that the Company's risk management processes adhere to international best practices and standards.** This is to facilitate the efficient management of risks that may impact the Company's operations, foster continuous development, and cultivate a unified direction for risk management practices across the entire organization. The risk management system shall be integrated as an essential component of decision-making, strategic planning, work plans, and overall business operations. This integration specifically focuses on driving the achievement of predefined objectives, goals, vision, mission, and strategies, thereby promoting operational excellence and strengthening the confidence of all stakeholders.

- **To establish guidelines for the prevention and mitigation of operational risks.** This aims to avoid potential damages or losses while ensuring that risk management outcomes are consistently monitored and evaluated.
- **To implement modern information technology systems into the Company's risk management processes.** This includes encouraging employees at all levels to widely access risk management information sources, as well as establishing an efficient risk management reporting system for the management, the Risk Management Sub-committee, the Audit Sub-committee, and the Board of Directors.

Signed: 

(Mr. Wanchai Kunanantakul)

President

This policy was approved by the Board of Directors at Meeting No. 1/2013 on February 13, 2013.